

9th May 2025 - 3rd Letter to Investors - Amid India-Pak border tensions.

JAI HIND - I'd encourage you to STAND STRONG WITH OUR ARMED FORCES and the GOVERNMENT. India is our motherland and our pride. This is a note of Reassurance for all our Investor clients.

Dear Valued Investors,

In light of the recent geopolitical developments and the understandable concerns they may raise, I wanted to reach out and share a perspective grounded in India's remarkable economic resilience.

Over the past three decades, the Indian equity markets have consistently demonstrated an inherent ability to absorb and overcome periods of volatility, including various domestic and international challenges. Time and again, India has emerged as a growth engine, with its underlying economic strength and long-term potential ultimately prevailing. The market's history is a testament to this enduring spirit. All short-term fluctuations are a natural part of the investment journey, it's crucial to maintain a long-term view.

For investors, the most prudent strategy, particularly in dynamic times, remains staying invested and diligently continuing systematic investment plans (SIPs). SIPs embody the power of rupee-cost averaging, allowing you to accumulate more units when markets are down and fewer when they are up.

India's growth story will continue! Our nation's demographic dividend, increasing digital penetration, and ongoing economic reforms lay a strong foundation for sustained expansion. These fundamental drivers will continue to shape our market's trajectory in the years to come.

Please do not hesitate to reach out if you have any specific questions or concerns.

Sincerely,

Chaitanya Sabharwal and Shashank Jha